

Terms and Conditions — MATE Tokens

1. Nature of the Token

MATE Tokens (“MATE”) are **educational, non-monetary digital items** distributed as part of the community activation organized by Precog Protocol. MATE Tokens serve as **event-specific coupons** used solely to access digital experiences, games, or prediction markets within the Precog ecosystem.

MATE Tokens **are not cryptocurrency, financial instruments, or securities** of any kind.

2. No Economic or Market Value

MATE Tokens have **no intrinsic, redeemable, or any kind of market value**. They cannot be exchanged for money, goods, or services, nor do they confer ownership, profit rights, or any economic interest.

Any attempt to sell, trade, or assign value to MATE Tokens is strictly prohibited and **void**.

3. Non-Transferability

MATE Tokens are **non-transferable** and permanently bound to the wallet or user account that first received them. They **cannot be sent, sold, gifted, or wrapped**.

Any attempt to circumvent these restrictions (including through smart-contract interactions, off-chain trades, or derivative representations) may result in the **immediate invalidation and permanent loss** of the tokens.

4. Intended Use

MATE Tokens are designed exclusively for **skill-based forecasting experiences** and interactive activities within the Precog ecosystem.

They may be used to unlock participation rights, in-app actions, or recognition features, as determined by Precog.

They may **not** be used for gambling, wagering, or any activity involving monetary risk or reward.

5. Modification and Revocation

Precog reserves the right to **modify, suspend, or revoke** any MATE Token and these Terms at any time without prior notice. This includes the ability to change eligibility criteria, technical configuration, or redemption mechanics.

6. Compliance

Users agree to comply with all applicable laws and regulations. MATE Tokens are intended solely for **educational, entertainment, and community engagement** purposes and must not be used in violation of event policies or regulatory frameworks.

7. Limitation of Liability

MATE Tokens are provided “as is,” without warranties of any kind. Precog, its partners, and affiliates shall not be liable for any loss, malfunction, or consequence resulting from the use, inaccessibility, or forfeiture of the token.

8. Acceptance of Terms

By claiming, holding, or using MATE Tokens, participants acknowledge that they have read, understood, and agreed to these Terms and Conditions.